

May 2025

Nicosia, Cyprus

## Submission of the Individual Income Tax Returns (form TD1) for the Tax Year 2024

The submission of the Individual Income Tax Returns (form TD1) for the Tax Year 2024 has begun via the **TAXISnet system** at <a href="https://taxisnet.mof.gov.cy">https://taxisnet.mof.gov.cy</a>.

The obligation to submit an Individual Income Tax Return for the Tax Year 2024 applies to employees, pensioners, and self-employed individuals whose gross income for the year 2024 exceeds €19.500.

The final date for the timely submission of the 2024 Individual Income Tax Return and payment of the arising tax is 31 July 2025.

Information on how to complete and submit the Income Tax Return has been posted on the website of the Tax Department at <a href="www.mof.gov.cy/tax">www.mof.gov.cy/tax</a>, under "TAXISnet - Individual Income Tax Return 2024".

Should you require further assistance and/or clarifications please contact our team of experts at <a href="mailto:tax@hlb.com.cy">tax@hlb.com.cy</a>.

Yours sincerely

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This publication has been prepared as a general guide and is not a substitution for professional advice. For further information and/or clarifications the readers may contact the tax team of HLB Cyprus Ltd. Expertise which has been gained over years is applied to assist our clients to resolve their needs as well as to achieve their goals.